

BROWNFIELD REDEVELOPMENT AUTHORITY
MINUTES
FEBRUARY 15, 2001

The meeting was called to order at 3:05 p.m., February 15, 2001 at Troy City Hall, Lower Lever Conference Room. Roll Call was taken and Gary Lepp was absent. A decision was made to wait until later to excuse the absent member.

APPROVAL OF MINUTES

Resolution # 01-01
Moved by Costonika
Seconded by Sowell

Resolved, that the minutes of the October 19, 2000 regular meeting be approved.

Yeas: All (6)
Absent: Lepp

OLD BUSINESS

1. Jim O'Brien, legal representative for Ford New Holland called to inform Doug Smith of the withdrawal of New Holland's development plan. A formal letter is expected in a few days.
2. Doug Smith provided an update on the possible reuse of the Stanley Door Building.
3. Doug Smith provided an update on the Troy Hilton site. The Planning Commission met on Tuesday evening and approved a five story, 275,000 square foot office building.

NEW BUSINESS

1. Industrial Corridor Review – two companies (Toltest and Atwell-Hicks) have contacted Doug Smith regarding performing environmental surveys to identify eligible sites in Troy. Doug Smith will review the issue with both companies and schedule a presentation for the next Brownfield meeting.
2. Cindy Stewart, Community Affairs Director, updated the Brownfield members on Troy's website, and discussed options that the BRA might want to add to the site.

3. Neal Schroeder updated the Brownfield Redevelopment Authority on the Section 1 landfill being redeveloped as a golf course. Phase I and Phase II environmental studies are being done. Methane gas was discovered and a gas venting system is being installed. A Baseline Environmental Assessment has been recommended for the entire site.
4. Doug Smith will call the CRC for an updated format for development plans for the Brownfield members to review.
5. A revolving loan fund needs to be established. Doug Smith will provide information and a draft for the next meeting.
6. As part of tax increment financing reimbursement for environmental costs, the Brownfield members discussed that interest costs would start from the date of City Council approval of the development plan.
7. A budget for the Brownfield Redevelopment Authority will be put in the Real Estate & Development budget.
8. Wal-Mart has opened, and there are no plans as of yet for the former tennis facility on the south side of Maple.

There was no public comment. The next meeting will be held on April 19, 2001.

Resolution # 01-01
Moved by Levinov
Seconded by Sowell

Resolved, that absent member be excused.

Yeas: All (6)
Absent: Lepp

The meeting was adjourned at 4:45 p.m.

Next meeting is scheduled for April 19, 2001.

Robert Swartz, Chairman

Doug Smith, Secretary and Treasurer
BRA Minutes 2-15-01

